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EXTRAORDINARY

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MINISTRY OF FINANCE

(Department of Economic Affairs)

NOTIFICATION

New Delhi, the 31st July 1963

No. F. 3(27)-NS/62.—The Central Government hereby makes the following amendments to the notification of the Government of India in the Ministry of Finance No. F. 3(21)-2/NS/62 dated the 1st November, 1962, relating to the issue of 4½ per cent Ten-Year Defence Deposit Certificates, namely:—

In the said notification—

(1) in paragraph 1—

- (a) for the words “and at Treasuries and sub-treasuries in India”, the words “at Treasuries and Sub-Treasuries in India” shall be substituted;
 - (b) the words “and at Head Post Offices and Departmental Sub-Post Offices doing Savings Bank work” shall be added at the end;
- (2) in paragraph 3, for the sub-paragraph (1), the following sub-paragraph shall be substituted, namely:—

“(1) Interest will be paid—

- (a) at the Public Debt Offices of the Reserve Bank of India at Bangalore, Bombay, Calcutta, Hyderabad, Madras, Nagpur, New Delhi and Patna;
 - (b) at the Central Government's Pay and Accounts Offices at Jammu and Srinagar;
 - (c) at any Treasury or Sub-Treasury except in the State of Jammu and Kashmir and in the cities referred to in clause (a);
 - (d) at Head Post Offices and Departmental Sub-Post Offices doing Savings Bank work. If interest is payable at a Head Post Office or Departmental Sub-Post Office, the payment will be made only by credit to the holder's account in the Post Office Savings Bank.
- (3) in paragraph 5, in clause (a), for the words “Cheques tendered in payment at offices of the Reserve Bank of India or the State Bank of India or any of its subsidiary banks should be drawn in favour of the Bank concerned and cheques tendered at Treasuries in favour of the Treasury Officers”, the following shall be substituted, namely:—

“Cheques tendered in payment should be drawn in favour of the banks, the Treasury Officer or the Postmaster concerned, as the case may be”;

- (4) in paragraph 8, for the word “treasury”, the words “treasury or sub-treasury or Pay and Accounts Office or Head Post Office or Departmental Sub-Post Office doing Savings Bank work” shall be substituted;

- (5) in the Form of Application, in paragraph 6, for the word "Treasury", the following shall be substituted, namely:—

"treasury/sub-treasury/Pay and Accounts Office/Head Post Office/Departmental Sub Post Office doing Savings Bank work".

By order of the President,

SHIV NAUBH SINGH, Jt. Secy.